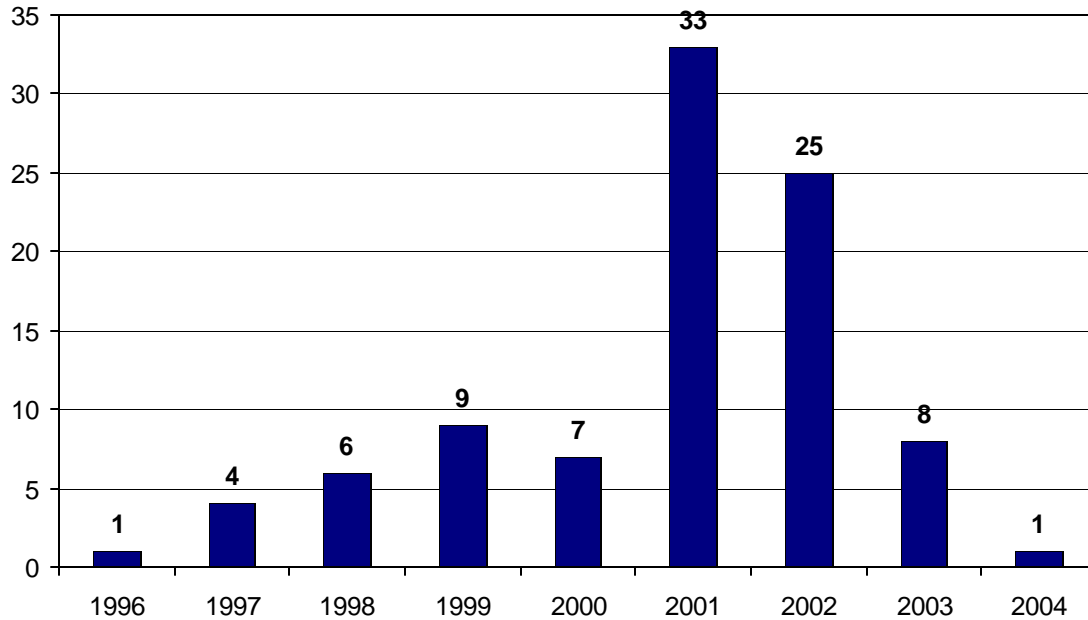


## THE ALMANAC

### Telecommunications Bankruptcies

The chart below illustrates the rapid decline in public telecommunication bankruptcies. The 2004 figure is year-to-date through March 22. For more on bankruptcy statistics consult [The Bankruptcy Yearbook & Almanac](#). Information on the [Almanac](#) is available at [www.BankruptcyData.com](http://www.BankruptcyData.com)



### The Largest Telecommunication Public Chapter 11 Bankruptcies

Company	Chapter 11	Assets
WorldCom, Inc.	7/21/2002	\$103,900,000,000
Global Crossing, Ltd.	1/28/2002	\$30,185,000,000
Adelphia Communications Corp.	6/25/2002	\$21,499,480,000
NTL, Inc.	5/8/2002	\$13,026,100,000
XO Communications, Inc.	6/17/2002	\$7,930,470,000
Williams Communications Group, Inc.	4/22/2002	\$5,992,030,000
Exodus Communications, Inc.	9/26/2001	\$5,990,000,000
McLeodUSA, Inc.	1/30/2002	\$4,755,100,000
Iridium, LLC	8/13/1999	\$3,738,900,000
Asia Global Crossing, Ltd.	11/18/2002	\$3,632,540,000
FLAG Telecom Holdings, Ltd.	4/12/2002	\$3,476,670,000
Winstar Communications, Inc.	4/18/2001	\$3,065,290,000
Touch America Holdings, Inc.	6/19/2003	\$3,059,480,000
ICO Global Communications Limited	8/27/1999	\$2,566,660,000
Encompass Services Corp.	11/19/2002	\$2,401,330,000
Arch Wireless, Inc.	12/6/2001	\$2,309,600,000
Global Telesystems, Inc.	11/14/2001	\$2,263,400,000
Leap Wireless International, Inc.	4/13/2003	\$2,163,700,000