

Going-out-of-business Sales: State and Local Governments Fight for Regulation, Rights of Landlords During Sales, Maximizing Value

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In connection with retail chapter 11 cases, debtors often elect to close unproductive stores. To maximize the value of the assets related to such stores, debtors often seek to conduct special event sales. This panel will examine the right of debtors to conduct such sales without complying strictly with state and local laws. The panel will also address the dynamics of such sales as they relate to consumers, employees and real estate landlords.